

Angstrom Technologies Corp. Goes Green Computing

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Angstrom Announces the Signing of Its Definitive Agreement for a Merger That Will Allow the Company Entry into the Billion-Dollar Server Market with Proprietary "Green Computing" Solutions.

SCARBOROUGH, Ontario--(BUSINESS WIRE)--Angstrom Technologies Corp. (the "Company") (OTCBB:[ANGS](#) - [News](#)) announces today the execution of the definitive agreement pursuant to which the Company's wholly owned subsidiary, Angstrom Acquisition Corp., will merge with Angstrom Microsystems Inc. ("AMI"), a Green computing solutions company, in accordance with the terms and conditions set out in the Agreement and Plan of Merger dated March 27, 2008 entered into by the parties. On completion of the merger, Angstrom Technologies Corp. intends to change its name to Angstrom Microsystems Corp. to properly reflect its new business direction.

Angstrom Microsystems Inc. specializes in Green computing solutions, providing blade servers and workstations uniquely designed for the energy-hungry datacenter sector. Angstrom provides software-based acceleration to significantly reduce the number of machines required to perform a given task. Angstrom combines this technology with novel cooling techniques to further reduce energy consumption in the datacenter. Fewer machines for the same performance coupled with less cooling power required per machine results in a more energy-efficient datacenter.

Closing of the merger is subject to a number of terms and conditions including: (i) AMI obtaining the requisite shareholder approval; (ii) AMI delivering all financial statements required to consummate the merger; (iii) the Company having appointed nominees of AMI and the Company's President to the board of directors; (iv) the parties entering into certain employment agreements with management of AMI; (v) the principals of AMI licensing certain patents of AMI to the Company; and (vi) the Company adopting a Stock Incentive Option Plan for employees and consultants.

Alpha Pang, CEO of Angstrom Technologies Corp., states "I am excited in the new direction our Company is expected to take with this merger. With the completion of the Merger we expect to be able to move the Company forward in a positive direction to help create shareholder value. The server market alone is a several-billion-dollar industry; the fact that Angstrom Microsystems Inc., addresses a burgeoning problem within this industry offers even more value and opportunity to our company. I am therefore happy and prepare to pass the reins on to Angstrom Microsystems Inc.'s founder Mr. Lalit Jain, as the new CEO of Angstrom Technologies Corp. to lead Angstrom into a new future once the merger is completed. Mr. Jain is an alumnus of MIT and brings with him numerous years of experience in this sector, as well as over \$50 million in revenues since Angstrom Microsystems Inc.'s inception."

"I am excited by this opportunity to lead this company and hope to enhance shareholder value by adding Angstrom's powerful energy-saving solutions. With energy prices soaring to record levels and energy consumption surging throughout the world, Angstrom reduces energy usage in the datacenter to do more with less," said Lalit Jain, CEO of Angstrom Microsystems Inc. "Going green used to mean spending more of your hard earned 'green.' However, using Angstrom solutions is an environmentally-conscious way to save your 'green' from day one!"

About Angstrom Microsystems Inc. (www.angstrom.com)

Angstrom is one of the top Green computing companies, providing technology solutions ranging from liquid-cooled blades to acceleration software in order to help reduce the power requirements of datacenters. Its customers include Rhythm & Hues, Fox Films, Tippett Studios and the National Institutes of Health. Angstrom has earned a reputation for quality, service, and engineering innovation in the AMD Opteron market. Angstrom has the world's only quad-capable GPU blades running Nvidia™ cards. See Angstrom Microsystems in the end credits of Blue Sky Studios "Ice Age: The Meltdown."

Legal Notice Regarding Forward-Looking Statements

Forward-Looking Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Forward-looking statements are based on current facts and analyses and other information that are based on forecasts of future results, estimates of amounts not yet determined and assumptions of management. Forward-looking statements are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions or that events or conditions "will," "would," "may," "can," "could" or "should" occur. Forward-looking statements in this news release include that on completion of the merger, Angstrom Technologies Corp. intends to change its name to Angstrom Microsystems Corp. to properly reflect its new business direction; that with the completion of the merger the Company expects to be able to move forward in a positive direction to help create shareholder value; that the server market alone is a several-billion-dollar industry; and that Angstrom Microsystems Inc., addresses a burgeoning problem within this industry offers even more value and opportunity to the Company.

Actual results may differ materially from those currently anticipated due to a number of factors beyond the reasonable control of the Company. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Factors that could cause actual results include the Company's ability to raise financing for operations, breach by parties with whom we have contracted, inability to maintain qualified employees or consultants because of compensation or other issues, competition for equipment, and unanticipated problems with our technology. Additional information on risks for the Company can be found in our periodic filings filed with the US Securities and Exchange Commission at www.sec.gov.

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